

QUAD CITY CIVIC CENTER AUTHORITY
MINUTES
June 21, 2012

Present: Chairman Ted Thoms, Thomas Thomas, John Hass, Mike Haney, Gene Blanc, Hunt Harris, Paul Mulcahey, Reggie Freeman

Absent: Lew Steinbrecher, Jennifer Fowler

Present Staff Members: Scott Mullen, Rocky Jones, Emily Perkins, Kevin Snodgrass, Roger Strandlund

Others: Michelle Horaney & Kristi Seago (McGladrey & Pullen, LLP)

Chairman Thoms called the meeting to order at 12:30 p.m. with a quorum present.

Approval of Minutes

Motion by Mr. Mulcahey, seconded by Ms. Harris to approve the minutes of the meeting of May 17, 2012. The motion carried unanimously.

Financial Statement

A motion was made by Mr. Harris to approve the Financial Statement for the period ending May 31, 2012. Mr. Blanc seconded. The motion carried unanimously.

Audit Presentation & Approval FY 2011-12

Resolution 12-13

A motion was made by Mr. Harris to approve the FY 2011-12 audit conducted by McGladrey & Pullen. Mr. Freeman seconded.

Managers, Michelle Horaney & Kristi Seago with McGladrey & Pullen, LLP, reported that their review of the Fiscal Year 2011-2012 Financial Statements of the Authority resulted in a clean opinion, which means that, in all material respects, the financial statements are presented in conformity with GAAP. Ms. Horaney thanked Kim McVey, Rocky Jones and staff for their efficiency in assisting them.

Mr. Mulcahey, Authority Treasurer, reported that he met with the auditors, and he questioned why the i wireless Center only utilizes one bank. Mr. Mulcahey suggested that the Board consider opportunities to create a more competitive situation within the banking community, all for the benefit of the arena and public interest. General Board discussion occurred on the topic.

Mr. Freeman made a motion to close discussion on the audit. Mr. Hass seconded, and following a roll call vote, the motion to approve the FY 2011-12 audit carried unanimously.

Mr. Thoms added that based on discussion, he sensed that there was interest in appointing a committee to thoroughly discuss investments and banking, and make necessary proposals to the Board. The Board concurred and Mr. Thoms said that he would announce the new committee appointments for approval next month.

Point of Sale System Bid Approval

Mr. Mullen reported that two companies submitted bids for the point of sale system. He added that Levy works with both companies and they are equally qualified. Mr. Snodgrass reported that the new system is hardwired, which will make it more reliable than wireless, and the system will speed up transaction times and provide tighter controls on cash management.

Resolution 12-14

Motion by Mr. Harris, seconded by Mr. Hass to award the point of sale system bid to the lowest responsible bidder, Micros Leisure and Entertainment in the amount of \$234,000.

Mr. Mullen requested approval for up to \$250,000 for the complete point of sale project which includes the point of sale system and additional in-house wiring to support the new system. The Board agreed and the motion carried unanimously.

Committee Reports

Capital Committee

Mr. Blanc, Chairman of the Capital Committee, reported that the committee met and reviewed the capital projects list. He added that all items are above \$10,000, and therefore would be brought back to the Board for final approval.

Resolution 12-15

The Authority hereby authorizes staff to pursue the items on the capital list.

Motion by Mr. Mulcahey, seconded by Mr. Hass. The motion carried unanimously.

Mr. Blanc complimented Mr. Snodgrass and staff for compiling the capital items list.

Nominating Committee

Mr. Thoms reported that although the slate of officers may serve two consecutive terms, the Bylaws state that the terms are only one year, and the Board must vote annually to re-approve the slate. Therefore, Mr. Thoms requested approval for the following members to meet as the Nominating Committee:

- Jennifer Fowler
- Thomas Thomas

Motion by Mr. Hass, seconded by Mr. Freeman to approve the 2012 Nominating Committee proposed by Chairman Thoms. The motion carried unanimously.

Following discussion, Mr. Thoms concluded that legal counsel would draft an amendment to the Bylaws to be voted on next month, to restructure the Nominating Committee so that officers may be appointed for two years.

Mr. Thoms announced that he intended to maintain the current committee assignments for the upcoming year unless any members objected. Board consensus was to maintain the current committee assignments.

Director's Update

Mr. Mullen reviewed previous and upcoming events with the Authority. Mr. Mullen added that staff will be working on concession stand renovations and other improvements this summer. Also, Mr. Mullen reported that the i wireless Center sponsored the Billboard Country Music conference and received acknowledgment from agents in the concert business.

Mr. Jones reported that McGladrey & Pullen has offered a three or five year proposal to lock-in discounted rates. He will send information to board members for review.

Adjourn

Motion by Mr. Harris, seconded by Mr. Hass to adjourn.
The motion carried unanimously and the meeting was adjourned at 2:15 p.m.

Emily Perkins
QCCCA Secretary