

# QUAD CITY CIVIC CENTER AUTHORITY

## MINUTES

THURSDAY, FEBRUARY 21, 2013

**Present:** Chairman Ted Thoms, Paul Mulcahey, Hunt Harris, Thomas Thomas, Mike Haney, John Hass, Jennifer Walker, Reggie Freeman

**Absent:** Lew Steinbrecher

**Staff Present:** Scott Mullen, Rocky Jones, Kevin Snodgrass, Emily Perkins

**Others Present:** Roger Strandlund (Califf & Harper), John Anderson (Quad City Bank & Trust), Vic Quinn (Quad City Bank & Trust), Kyle Gott (Quad City Bank & Trust) and Therese Gerwe (Quad City Bank & Trust)

Chairman Thoms called the meeting to order at 12:30 p.m. with a quorum present.

### **Public Comment**

John Anderson, President and Chief Executive Officer of Quad City Bank and Trust Company introduced himself and his staff that accompanied him to the meeting. Mr. Anderson explained that Quad City Bank & Trust has had a partnership with the i wireless Center since 1999, and he expressed their appreciation for the i wireless Center's business.

### **Approval of Minutes**

Motion by Mr. Freeman, seconded by Ms. Walker to approve the minutes of January 17, 2013. The motion carried unanimously.

### **Financial Statement**

Motion by Mr. Harris, seconded by Mr. Haney to approve the Financial Statement for the period ending January 31, 2013. The motion carried unanimously.

### **Investment Policy**

The Authority reviewed the proposed amendment to the current Investment Policy. Staff (including Mr. Strandlund) fielded questions relating to particular provisions. General Board discussion followed, with a consensus on making additional revisions to the policy relating to the following: Replacement of the term "Treasurer" with "Director of Finance" as it relates to the typical duties of a chief investment officer; deletion of the "Qualified Institution" list; and an additional review of the language relating to conflicts of interest.

It was understood that the revisions will be incorporated in a policy available for action at the next Board meeting. Mr. Mulcahey expressed appreciation for Staff's undertaking the project of the Investment Policy. He noted his view that "best practices" will cause this Investment Policy to be periodically revisited and reevaluated. In addition, he made the observation that the project generated good Board discussion consistent with achieving the best use of public funds.

### **Banking Services Bid**

Mr. Jones reported that he received four proposals for the i wireless Center banking services bid. He added that the bid specifications also contained an optional advertising aspect, which was taken into account in evaluating the bids. Mr. Jones responded to various questions from Board members relating to the comparison of proposals. In response to the Board's inquiry, Mr. Jones related the following finding/recommendation: The proposal from Blackhawk State Bank best satisfies the criteria within the Authority's Request for Proposal (RFP). More specifically, Blackhawk State Bank was found to be the qualified bidder whose response best complies with the requirements set forth in the RFP and whose response is best when all aspects of the bid are taken into consideration (including total net revenue and net cost to the Authority).

### **Resolution 13-03**

A motion was made by Mr. Mulcahey to accept Mr. Jones' finding as the basis for the award; to award the banking services bid to Blackhawk State Bank; and to give Mr. Mullen the ability to negotiate the type of signage and location for the advertising package. Mr. Freeman seconded and the motion carried with Mr. Harris and Mr. Hass abstaining from the vote.

### **Director's Update**

Mr. Mullen reviewed previous and upcoming events with the Authority. He added that staff has begun preparing for the 20<sup>th</sup> Anniversary of the i wireless Center, which will include an anniversary logo and a celebration event for sponsors and friends of the building.

Mr. Mullen announced the new Director of Operations for Levy Restaurants, Paul Bonney. He explained that the former Director is moving back to Cleveland, and said that Mr. Bonney is a high caliber person with great experience in concessions.

### **Contract with International Alliance of Theatrical State Employees, Moving Picture Technicians, Artists and Allied Crafts of the United States, its Territories and Canada, Local 85**

Mr. Mullen described the negotiations as culminating in his submittal to the Board of a proposed contract. He provided a verbal summary of the key terms within the contract; and Chairman Thoms noted that the full contract was available for review by any interested Board member.

**Resolution 13-04**

A motion was made by Mr. Harris to approve the contract with the International Alliance of Theatrical Stage Employees – Local 85, seconded by Mr. Freeman. Upon roll call vote all Board members voted in favor of the motion, with the exception of Chairman Thoms voting against the motion.

**Other Business**

Mr. Jones commented that the contract for auditing services with McGladrey & Pullen will be up for renewal this spring. Mr. Jones will present the contract for final approval next month.

**Adjourn**

Mr. Haney motioned for adjournment. Ms. Walker seconded and the motion carried unanimously.

The meeting was adjourned at 2:11 p.m.

*Emily Perkins*

QCCCA Secretary